



# Product Profile

## iShares S&P/ASX Small Ordinaries ETF

LAST UPDATED 22-3-2021

### Key information

ASX CODE	ISO
STATUS	OPEN
ASSET CLASS	AUSTRALIAN EQUITIES
SECTOR	AUSTRALIAN SMALLER COMPANIES
SUB SECTOR	PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	EXCHANGE TRADED FUND
ASX LISTING DATE	DECEMBER 2010
NET ASSETS	\$116.39M
ENTRY / EXIT PRICE (22-3-2021)	\$5.3324 / \$5.3324
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	SEMI ANNUAL
REGULAR SAVINGS PLAN	NO

### Fees

MANAGEMENT FEE	0.55%
----------------	-------

### Manager Profile

BlackRock Inc. is a global asset management business with products that span active, enhanced and index strategies across markets and asset classes. As of 30 June 2020, BlackRock Inc. managed approximately USD \$7.32 trillion. Products are offered in a variety of structures including separate accounts, mutual funds, other pooled investment vehicles, and iShares ETFs. BlackRock Inc. is publicly listed on the New York Stock Exchange ("NYSE") with no single stockholder accounting for more than 35%. The Manager is a wholly owned subsidiary of BlackRock Inc. The Manager is the Investment Manager and Responsible Entity of the Funds. As at 30 June 2020, The Manager had funds under management of AUD \$116.32 billion.

### PDS Objective

The Fund aims to provide investors with the performance of the S&P/ASX Small Ordinaries Accumulation Index, before fees and expenses

### What is this Fund?

- iShares by BlackRock ('iShares' or 'the Manager') adopts a passive investment strategy in managing the iShares S&P/ASX Small Ordinaries ETF ('ISO' or 'the Fund'). The Fund is designed to track the performance of the S&P/ASX Small Ordinaries Accumulation Index ('the Underlying Index') before taking into account fees and expenses, which is an Australian small-cap equities index. The Underlying Index is a rules based market capitalisation weighted equity index comprising the small-cap sector listed on the ASX, as defined by S&P Dow Jones Indices ('S&P' or 'the Index Provider').

### What this Rating means

The 'Investment Grade Index' rating indicates that Lonsec has conviction the financial product can generate risk adjusted returns in line with relevant objectives. However, if applicable, Lonsec believes the financial product has fewer competitive advantages than its peers.

### Growth of \$10,000 over 10 years



— ISHARES S&P/ASX SMALL ORDINARIES ETF  
 ..... S&P/ASX SMALL ORDINARIES TR INDEX AUD

### Returns after fees (at 28-2-2021)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	3.92	16.52	6.59	11.04	3.55
INCOME RETURN	0.91	2.62	4.21	3.63	3.30
GROWTH RETURN	3.01	13.90	2.38	7.41	0.24
LONGSEC BENCHMARK	4.08	17.18	7.21	11.70	4.00

BENCHMARK USED: S&P/ASX SMALL ORDINARIES TR INDEX AUD

### Daily trading information

TICKER	ISO
52 WEEK LOW	\$3.01
52 WEEK HIGH	\$5.55
LAST PRICE	\$5.49
LAST NET ASSET VALUE (NAV)	\$5.49
PREMIUM / DISCOUNT TO NAV (DAILY)	-0%
AVERAGE DAILY TRADED VOLUME	38,981
AVERAGE DAILY TRADED VALUE	\$198,475.4

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2021 Lonsec. All rights reserved.